

WHEREAS, on the 17th day of November, 1970, Check No. 2 in the amount of \$150.00 drawn on the Seattle-First National Bank, Broadway Branch, Seattle, Washington, was filed with the King County Property Management Division for the purchase of the following described King County Property to-wit:

Beginning at a point which is North 51°40' East 462 feet from the West 1/4 post of Section 30, Twp. 25 North, Range 7 E., W.M., thence South 63°05' East 375 feet; thence North 26°55' East 58 feet; thence North 63°05' West 375 feet; thence South 26°55' West 58 feet to the point of beginning - containing 5/10ths of an acre more or less.

and,

WHEREAS, the King County Council in regular session on March 22, 1971 held an advisability hearing on the matter of the sale of the above described property and after deliberation, decided to dispose of same, now, therefore,

BE IT RESOLVED by the County Council of King County, Washington, that the above described property be sold by the Department of Finance in its Main Lobby, 6th Floor, King County Administration Building on the 20th DAY OF April, 1971, at 10:00 A.M., under the following terms and conditions in the manner prescribed by law:

1. The minimum bid that will be considered by the County Council will be \$500.00.
2. If the successful bidder desires to enter into a contract for the purchase of the property, at least twenty percent of the bid price must be paid in as a down payment at said sale with the balance to be paid in ten annual payments plus interest at the rate of 9% per annum on the unpaid balance with an option to pay off the balance at any time, in which case the King County Property Manager will prepare a real estate contract to be approved by the King County Council and attested by the Clerk of the Council.
3. King County to assume all assessments, if any, and King County to pay all advertising charges.
4. That the King County Department of Finance shall receive all monies paid in on said sale and credited to Road Fund.
5. That the King County Council reserves the right to reject any and all bids submitted.

PASSED this 22nd day of March, 1971.

COUNTY COUNCIL
KING COUNTY, WASHINGTON

Robert B. Owen
Chairman

ATTEST:

Clerk of the Council

ACTING Clerk

APPROVED AND ACTED WITHOUT day of _____, 1971.

COUNTY EXECUTIVE'S SIGNATURE

DATED: April 2, 1971

COUNTY EXECUTIVE

ORDINANCE READINGS

1st 2-22-71

2nd 3-22-71

3rd 3-22-71

Effective Date _____